

The Instructions accompanying this Letter of Transmittal should be read carefully before this Letter of Transmittal is completed. You are strongly urged to read the accompanying Management Information Circular before completing this Letter of Transmittal. The Depository or your broker or other financial advisor will assist you in completing this Letter of Transmittal. All deposits under this Letter of Transmittal are irrevocable and may not be withdrawn.

THIS LETTER OF TRANSMITTAL IS FOR DEPOSITING YOUR CGC SHARES (AS DEFINED BELOW) IN CONNECTION WITH A PROPOSED PLAN OF ARRANGEMENT INVOLVING CONTACT GOLD CORP. AND ORLA MINING LTD.

SHAREHOLDERS WHOSE CGC SHARES ARE REGISTERED IN THE NAME OF AN INTERMEDIARY (SUCH AS A BROKER, INVESTMENT DEALER, BANK, TRUST COMPANY OR OTHER INTERMEDIARY) SHOULD NOT USE THIS LETTER OF TRANSMITTAL BUT RATHER SHOULD CONTACT THAT INTERMEDIARY FOR INSTRUCTIONS AND ASSISTANCE IN DEPOSITING THOSE CGC SHARES IN ACCORDANCE WITH THE TERMS OF THE ARRANGEMENT (AS DEFINED BELOW).

IT IS IMPORTANT THAT YOU VALIDLY COMPLETE, DULY EXECUTE AND RETURN THIS LETTER OF TRANSMITTAL ON A TIMELY BASIS IN ACCORDANCE WITH THE INSTRUCTIONS CONTAINED HEREIN. THIS LETTER OF TRANSMITTAL MUST BE VALIDLY COMPLETED, DULY EXECUTED AND RETURNED TO THE DEPOSITARY IN ORDER TO DEPOSIT YOUR CGC SHARES IN CONNECTION WITH THE ARRANGEMENT.

LETTER OF TRANSMITTAL
to accompany certificates or DRS advices
for common shares of

CONTACT GOLD CORP.

This Letter of Transmittal, properly completed and duly executed by a registered holder (a “**Shareholder**”) of common shares (“**CGC Shares**”) of Contact Gold Corp. (“**CGC**”), together with all other required documents, must accompany certificates and any statements/advices prepared by Computershare Investor Services Inc. (the “**Depository**”) pursuant to the direct registration system (“**DRS**”) representing CGC Shares deposited in connection with the proposed arrangement (the “**Arrangement**”) involving CGC and Orla Mining Ltd. (“**Orla**”), that is being submitted for approval at the special meeting of securityholders of CGC to be held on April 23, 2024, as may be adjourned or postponed (the “**Meeting**”) as described in a management information circular dated March 20, 2024 (the “**Circular**”). Capitalized terms used but not defined in this Letter of Transmittal have the meanings set out in the Circular.

Under the terms of the arrangement agreement between CGC and Orla dated February 25, 2024 (the “**Arrangement Agreement**”), each Shareholder will receive 0.0063 of a common share of Orla (each whole share, an “**Orla Share**”) for each CGC Share held (the “**Consideration**”).

No fractional Orla Shares will be issued to any Shareholder in connection with the Arrangement. The number of Orla Shares to be issued to any Shareholder shall be rounded down to the nearest whole Orla Share. Shareholders should refer to the full text of the plan of arrangement (the “**Plan of Arrangement**”) which is appended to the Circular as Appendix A.

In order to receive the Consideration under the Arrangement, Shareholders are required to deposit the certificate(s) or DRS advice(s) representing the CGC Shares held by them with the Depository. This Letter of Transmittal, properly completed and duly executed, together with all other required documents, must accompany all certificates or DRS advices for CGC Shares deposited in exchange for the applicable Consideration pursuant to the Arrangement.

As of the date that the Arrangement becomes effective (the “**Effective Date**”), you will cease to be a shareholder of CGC and will only be entitled to receive the appropriate number of Orla Shares to which you are entitled under the Arrangement upon delivery of all required documents to the Depository.

TO: CONTACT GOLD CORP.

AND TO: ORLA MINING LTD.

AND TO: COMPUTERSHARE INVESTOR SERVICES INC. at its offices set out herein.

Please read the Circular and the instructions set out below carefully before completing this Letter of Transmittal. Delivery of this Letter of Transmittal to an address other than as set forth herein will not constitute valid delivery. If CGC Shares are registered in different names, a separate Letter of Transmittal must be submitted for each different registered owner. See Instruction 2.

The Depositary, or your broker or other financial advisor, can assist you in completing this Letter of Transmittal (see the back page of this document for addresses and telephone numbers of the Depositary). Persons whose CGC Shares are registered in the name of a broker, dealer, bank, trust company or other nominee should immediately contact such registered holder for assistance.

In connection with the Arrangement being considered for approval at the Meeting, the undersigned delivers to you the enclosed certificate(s) and/or DRS advice(s) for CGC Shares. The following are the details of the enclosed certificate(s) and/or DRS advice(s), as applicable:

Certificate Number(s) or DRS Holder Account Number (HID)	Name(s) of Registered Holders (Please fill in the name exactly as it appears on the certificate(s) or DRS advice(s))	Number of CGC Shares Represented by this certificate or DRS advice

The undersigned transmits herewith the certificate(s) or DRS advice(s), as applicable, described above for transfer upon the Arrangement becoming effective. The undersigned acknowledges receipt of the Circular and represents and warrants that the undersigned has good and sufficient authority to deposit, sell and transfer the CGC Shares represented by the enclosed certificate(s) or DRS advice(s), as applicable, (the **"Deposited Shares"**) and at 12:01 a.m. (Vancouver time) on the Effective Date (the **"Effective Time"**), Orla will acquire good title to the Deposited Shares free from all liens, charges, encumbrances, claims and equities and in accordance with the following:

IN CONNECTION WITH THE ARRANGEMENT AND FOR VALUE RECEIVED upon the terms and subject to the conditions set forth in the Circular and in this Letter of Transmittal, at the Effective Time all of the right, title and interest of the undersigned in and to the Deposited Shares and in and to any and all dividends, distributions, payments, securities, rights, warrants, assets or other interests (collectively, **"distributions"**) which may be declared, paid, accrued, issued, distributed, made or transferred on or in respect of the Deposited Shares or any of them as and from the Effective Time (except for those distributions and payments under the Arrangement), and the Deposited Shares, as well as the right of the undersigned to receive any and all distributions, shall have been surrendered, assigned and transferred to Orla in exchange for the Consideration for each Deposited Share, subject to rounding as discussed above and in the Circular.

The undersigned acknowledges receipt of the Circular and represents and warrants that, as of the date hereof and as of the Effective Time:

- (i) the undersigned is, and will immediately prior to the Effective Time be, the registered holder of the Deposited Shares and owns all rights and benefits arising from the Deposited Shares;
- (ii) the undersigned has good title to the Deposited Shares free and clear of all mortgages, liens, charges, encumbrances, restrictions, security interests, equities and claims and at the Effective

Time, Orla will acquire good title to the Deposited Shares free from all mortgages, liens, charges, encumbrances, restrictions, security interests, equities and claims and in accordance with the Plan of Arrangement;

- (iii) the undersigned has full power and good and sufficient authority to execute and deliver this Letter of Transmittal and to deposit, sell, assign and transfer the Deposited Shares;
- (iv) when the aggregate Consideration to which the undersigned is entitled pursuant to the Plan of Arrangement, less any applicable withholdings, is paid, none of Orla or CGC or any affiliate or successor of such persons will be subject to any adverse claim in respect of the Deposited Shares;
- (v) all information inserted by the undersigned into this Letter of Transmittal is true, accurate and complete;
- (vi) the Deposited Shares have not been sold, assigned or transferred, nor has any agreement been entered into to sell, assign or transfer any of the Deposited Shares to any person other than pursuant to the Arrangement and the undersigned will not, prior to the Effective Time, transfer or permit to be transferred any Deposited Shares; and
- (vii) the delivery of the applicable Consideration will discharge any and all obligations of Orla, CGC and the Depositary with respect to the matters contemplated by this Letter of Transmittal and the Arrangement.

These representations and warranties will survive the completion of the Arrangement.

From and after the Effective Time, the undersigned irrevocably constitutes and appoints any officer of Orla, and any other person designated by Orla in writing, the true and lawful agent, attorney and attorney-in-fact of the undersigned with respect to the Deposited Shares purchased in connection with the Arrangement with full power of substitution (such power of attorney, being coupled with an interest, being irrevocable) to, in the name of and on behalf of the undersigned, (a) register or record the transfer of such Deposited Shares on the registers of CGC; and (b) execute and negotiate any cheques or other instruments representing any distribution payable to or to the order of the undersigned.

The undersigned revokes any and all other authority, whether as agent, attorney-in-fact, attorney, proxy or otherwise, previously conferred or agreed to be conferred by the undersigned at any time with respect to the Deposited Shares other than as set out in this Letter of Transmittal and in any proxy granted for use at the Meeting. Other than in connection with the Meeting, no subsequent authority, whether as agent, attorney-in-fact, attorney, proxy or otherwise, will be granted with respect to the Deposited Shares, unless the Deposited Shares are not taken up and paid for in connection with the Arrangement.

The undersigned covenants and agrees to execute all such documents, transfers and other assurances as may be reasonably necessary to convey the Deposited Shares and distributions effectively to Orla.

Each authority conferred or agreed to be conferred by the undersigned in this Letter of Transmittal may be exercised during any subsequent legal incapacity of the undersigned and all obligations of the undersigned in this Letter of Transmittal shall survive the death, legal incapacity, bankruptcy or insolvency of the undersigned and shall be binding upon the heirs, personal representatives, successors and assigns of the undersigned.

The undersigned acknowledges that, in accordance with the Arrangement, Orla, CGC and the Depositary shall be entitled to deduct or withhold from any consideration payable or otherwise deliverable to any holder of CGC Shares, including holders of CGC Shares exercising Dissent Rights, such amounts as CGC, Orla or the Depositary are, or reasonably believe to be, required, entitled or permitted to deduct or withhold from such consideration under Tax Law. To the extent necessary, such deductions and withholdings may be effected by selling any Orla Shares to which such former registered CGC Shareholder is entitled under the CGC Arrangement and any amount remaining following the sale, deduction and remittance shall be paid to the former registered CGC Shareholder as soon as reasonably practicable. To the extent that amounts are so withheld, such withheld amounts shall be treated for all purposes hereof as having been paid to the

former registered CGC Shareholder in respect of which such deduction and withholding was made, provided that such withheld amounts are actually remitted to the appropriate taxing authority. The undersigned acknowledges that it has consulted or has had the opportunity to consult its own tax advisor with respect to the potential income tax consequences to it of the CGC Arrangement, including any elections to be made in respect thereof.

The undersigned authorizes and directs Computershare Investor Services Inc., upon the Arrangement becoming effective, to issue a DRS advice for any Orla Shares to which the undersigned is entitled pursuant to the Arrangement and to mail any such DRS advice by first class mail, postage prepaid, or to hold such DRS advice for pick-up, in accordance with the instructions given below or, if no instructions are given, in the name and to the address if any, of the undersigned as appears on the share register maintained by CGC. In the event that a DRS advice is not available, an Orla Share certificate will be delivered to the undersigned in the same manner as a DRS advice, as described above. Should the Arrangement not proceed for any reason, the deposited certificates and DRS advices representing CGC Shares and other relevant documents shall be returned in accordance with the instructions in the preceding sentence.

BOX A
ENTITLEMENT DELIVERY

The Consideration will be issued and mailed to your existing registration unless otherwise stated. If you would like your shares dispatched to a different address, please complete BOX B

- MAIL SHARES TO ADDRESS ON RECORD **(DEFAULT)**
- MAIL SHARES TO A DIFFERENT ADDRESS (MUST COMPLETE BOX B)
- HOLD SHARES FOR PICKUP AT COMPUTERSHARE TORONTO OFFICE:

Computershare Investor Services Inc.
100 University Ave, 8th Floor,
Toronto ON

BOX B
MAIL THE CONSIDERATION TO 3rd PARTY ADDRESS*:

- CHECK BOX IF SAME AS EXISTING REGISTRATION **(DEFAULT)**

(ATTENTION NAME)

(STREET NUMBER & NAME)

(CITY AND PROVINCE/STATE)

(COUNTRY AND POSTAL/ZIP CODE)

(TELEPHONE NUMBER (BUSINESS HOURS))

(SOCIAL INSURANCE/SECURITY NUMBER)

*** THE CONSIDERATION WILL REMAIN IN THE NAME OF THE REGISTRATION**

BOX C
LOST CERTIFICATES

If your lost certificate(s) (the "**Original(s)**") forms part of an estate or trust, or are valued at more than C\$200,000.00, please contact the Depositary for additional instructions. Any person who, knowingly and with intent to defraud any insurance company or other person, files a statement of claim containing any materially false information or conceals for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime.

PREMIUM CALCULATION

Number of CGC Shares X CAD \$0.0015 = Premium Payable \$ _____

NOTE: Payment **NOT** required if premium is less than \$5.00

The option to replace your certificate by completing this Box C will expire on April 25, 2025. After this date, Shareholders must contact the Depositary for alternative replacement options. I enclose my certified cheque, bank draft or money order payable to Computershare Investor Services Inc.

STATEMENT OF LOST CERTIFICATES

The undersigned (solitarily, jointly and severally, if more than one) represents and agrees to the following: (i) the undersigned is (and, if applicable, the registered owner of the original(s), at the time of their death, was the lawful and unconditional owner of the Original(s) and is entitled to the full and exclusive possession thereof; (ii) the missing certificate(s) representing the Original(s) have been lost, stolen or destroyed, and have not been endorsed, cashed, negotiated, transferred, assigned, pledged, hypothecated, encumbered in any way, or otherwise disposed of; (iii) a diligent search for the certificate(s) has been made and they have not been found; and (iv) the undersigned makes this Statement for the purpose of transferring or exchanging the Original(s) (including, if applicable, without probate or letters of administration or certification of estate trustee(s) or similar documentation having been granted by any court), and hereby agrees to surrender the certificate(s) representing the Original(s) for cancellation should the undersigned, at any time, find the certificate(s).

The undersigned hereby agrees, for myself and my heirs, assigns and personal representatives, in consideration of the transfer or exchange of the Original(s), to completely indemnify, protect and hold harmless Contact Gold Corp., Orla Mining Ltd. and Computershare Investor Services Inc., Aviva Insurance Company of Canada, each of their lawful successors and assigns, and any other party to the transaction (the "**Obligees**"), from and against all losses, costs and damages, including court costs and attorneys' fees that they may be subject to or liable for in respect of the cancellation and/or replacement of the Original(s) and/or the certificate(s) representing the Original(s) and/ or the transfer or exchange of the Originals represented thereby, upon the transfer, exchange or issue of the Originals and/or a cheque for any cash payment. The rights accruing to the Obligees under the preceding sentence shall not be limited by the negligence, inadvertence, accident, oversight or breach of any duty or obligations on the part of the Obligees or their respective officers, employees and agents or their failure to inquire into, contest, or litigate any claim, whenever such negligence, inadvertence, accident, oversight, breach or failure may occur or have occurred. I acknowledge that a fee of CAD \$0.0015 per lost CGC Share is payable by the undersigned. Surety protection for the Obligees is provided under Blanket Lost Original Instruments/Waiver of Probate or Administration Bond No. 35900-16 issued by Aviva Insurance Company of Canada.

SHAREHOLDER SIGNATURE(S)

Dated: _____, 202_

Signature guaranteed by
(if required under Instruction 3)

Authorized Signature

Signature of Shareholder or authorized
representative (see Instructions 2 and 4)

Name of Guarantor (please print or type)

Address

Address of Guarantor (please print or type)

Name of Shareholder (please print or type)

Telephone No (Business Hours)

Name of authorized representative, if applicable
(please print or type)

INSTRUCTIONS

1. Use of Letter of Transmittal

Do not send CGC Share certificate(s), DRS advice(s) or this Letter of Transmittal to CGC or Orla. If CGC Shares are forwarded separately in multiple deliveries to the Depository, a properly completed and duly executed Letter of Transmittal must accompany each such delivery. Manually signed copies of the Letter of Transmittal will be accepted by the Depository.

The method used to deliver this Letter of Transmittal and any accompanying certificates or DRS advices representing CGC Shares is at the option and risk of the holder, and delivery will be deemed effective only when such documents are actually received by the Depository. It is recommended that the necessary documentation be hand delivered to the Depository at its office(s) specified on the last page of this Letter of Transmittal, and a receipt be obtained; otherwise the use of registered mail with return receipt requested, properly insured, is recommended. A shareholder whose CGC Shares are registered in the name of a broker, investment dealer, bank, trust company or other nominee should contact that nominee for assistance in depositing those CGC Shares.

2. Signatures

This Letter of Transmittal must be filled in and signed by the holder of CGC Shares described above or by such holder's duly authorized representative (in accordance with Instruction 4).

- (a) If this Letter of Transmittal is signed by the registered owner(s) of the accompanying certificate(s) or DRS advice(s), such signature(s) on this Letter of Transmittal must correspond with the name(s) as registered or as written on the face of such certificate(s) or DRS advice(s) without any change whatsoever, and the certificate(s) or DRS advice(s) need not be endorsed. If such deposited certificate(s) or DRS advice(s) are owned of record by two or more joint owners, all such owners must sign the Letter of Transmittal.
- (b) If this Letter of Transmittal is signed by a person other than the registered owner(s) of the accompanying certificate(s) or DRS advice(s):
 - (i) such deposited certificate(s) or DRS advice(s) must be endorsed or be accompanied by an appropriate share transfer power of attorney duly and properly completed by the registered owner(s);
 - (ii) the signature(s) on such endorsement or share transfer power of attorney must correspond exactly to the name(s) of the registered owner(s) as registered or as appearing on the certificate(s) or DRS advice(s) and must be guaranteed as noted in Instruction 3 below; and
 - (iii) in the event that any transfer tax or other taxes become payable by reason of the transfer of the deposited certificate(s) or DRS advice(s), the transferee or assignee must pay such taxes to the Depository or must establish to the satisfaction of the Depository that such taxes have been paid.

3. Guarantee of Signatures

If this Letter of Transmittal is signed by a person other than the registered owner(s) of the Deposited Shares, or if the Consideration is to be issued in the name of a person other than the registered owner of the Deposited Shares, such signature must be guaranteed by an Eligible Institution (as defined below), or in some other manner satisfactory to the Depository (except that no guarantee is required if the signature is that of an Eligible Institution).

An "Eligible Institution" means a Canadian Schedule I chartered bank, a major trust company in Canada, a commercial bank or trust company in the United States, a member of the Securities Transfer Association Medallion Program (STAMP), a member of the Stock Exchange Medallion Program (SEMP) or a member

of the New York Stock Exchange Inc. Medallion Signature Program (MSP). Members of these programs are usually members of a recognized stock exchange in Canada and the United States, members of the Investment Industry Regulatory Organization of Canada, members of the Financial Industry Regulatory Authority or banks and trust companies in the United States.

4. Signed by a Representative

If this Letter of Transmittal is signed by a person in a representative capacity, such as (a) an executor, administrator, trustee or guardian, or (b) on behalf of a corporation, partnership, or association, then in each case such signature must be guaranteed by an Eligible Institution, or in some other manner satisfactory to the Depository (except that no guarantee is required if the signature is that of an Eligible Institution). Either Orla or the Depository, at its discretion, may require additional evidence of authority or additional documentation.

5. Miscellaneous

- (a) If the space on this Letter of Transmittal is insufficient to list all certificates or DRS advice holder account numbers for Deposited Shares, additional certificate or DRS advice holder account numbers and number of Deposited Shares may be included on a separate signed list affixed to this Letter of Transmittal.
- (b) If Deposited Shares are registered in different forms (e.g. "John Doe" and "J. Doe") a separate Letter of Transmittal should be signed for each different registration.
- (c) No alternative, conditional or contingent deposits will be accepted.
- (d) All deposits made under this Letter of Transmittal are irrevocable and may not be withdrawn.
- (e) The Arrangement and any agreement in connection with the Arrangement will be construed in accordance with and governed by the laws of the Province of British Columbia and the laws of Canada applicable therein.
- (f) Additional copies of the Circular and this Letter of Transmittal may be obtained from the Depository at any of its respective offices at the addresses listed below.
- (g) Orla reserves the right, if so elected, in its absolute discretion, to instruct the Depository to waive any defect or irregularity contained in any Letter of Transmittal received by the Depository. The undersigned agrees that any determination made by Orla as to validity, form and eligibility and acceptance of Deposited Shares will be final and binding. There shall be no duty or obligation of Orla or the Depository to give notice of any defect or irregularity in any deposit and no liability shall be incurred for failure to do so.
- (h) Before completing this Letter of Transmittal, you are urged to read the accompanying Circular.

6. Lost Certificates

Option #1: If a share certificate has been lost, stolen or destroyed, this Letter of Transmittal should be completed as fully as possible and forwarded together with a letter describing the loss to the Depository. The Depository will respond with the replacement requirements.

Option #2: Alternatively, Shareholders who have lost, stolen, or destroyed their certificate(s) may participate in Computershare's blanket bond program 35900-16 by completing BOX C above, and submitting the applicable certified cheque or money order made payable to Computershare Investor Services Inc by April 25, 2025.

7. Return of Certificates

If the Arrangement does not proceed for any reason, any certificate(s) or DRS advice(s) representing CGC Shares received by the Depositary will be returned to you forthwith in accordance with your delivery instructions in Box A or Box B, or failing such address being specified, to the undersigned at the last address of the undersigned as it appears on the securities register maintained by or on behalf of CGC.

8. Privacy Notice

Computershare is committed to protecting your personal information. In the course of providing services to you and our corporate clients, we receive non-public personal information about you from transactions we perform for you, forms you send us, other communications we have with you or your representatives, etc. This information could include your name, contact details (such as residential address, correspondence address, email address), social insurance number, survey responses, securities holdings and other financial information. We use this to administer your account, to better serve you and our clients' needs and for other lawful purposes relating to our services. Computershare may transfer personal information to other companies in or outside of Canada that provide data processing and storage or other support in order to facilitate the services it provides. Where we share your personal information with other companies to provide services to you, we ensure they have adequate safeguards to protect your personal information. We also ensure the protection of rights of data subjects under the General Data Protection Regulation, where applicable. We have prepared a Privacy Code to tell you more about our information practices, how your privacy is protected and how to contact our Chief Privacy Officer. It is available at our website, www.computershare.com, or by writing to us at 100 University Avenue, 8th Floor, Toronto, Ontario, M5J 2Y1. Computershare will use the information you are providing in order to process your request and will treat your signature(s) as your consent to us so doing.

The Depository is:

COMPUTERSHARE INVESTOR SERVICES INC.

By Hand or by Courier

100 University Avenue, 8th Floor, North Tower
Toronto, Ontario
M5J 2Y1

By Mail

P.O. Box 7021
31 Adelaide St E
Toronto, ON M5C 3H2
Attention: Corporate Actions

For Inquiries Only

Toll Free: 1-800-564-6253 (within North America)
1-514-982-7555 (International)

E-Mail: corporateactions@computershare.com