



## GOLD IN NEVADA

# Cautionary Statement

## CAUTIONARY STATEMENT REGARDING FORWARD LOOKING INFORMATION

Certain information set forth in this presentation contains “forward-looking statements” and “forward-looking information” within the meaning of applicable Canadian securities legislation (referred to herein as forward-looking statements). Except for statements of historical fact, certain information contained herein constitutes forward-looking statements which includes but is not limited to statements related to activities, events or developments that Contact Gold Corp., (the “**Company**”) expects or anticipates will or may occur in the future, statements related to the Company’s business strategy, objectives and goals, exploration of the Company’s projects (the “**Properties**”) and management’s assessment of future plans and operations which are based on current internal expectations, estimates, projections, assumptions and beliefs, which may prove to be incorrect. Forward-looking information is often identified by the use of words such as “may”, “will”, “could”, “would”, “anticipate”, “believe”, “expect”, “intend”, “potential”, “estimate”, “budget”, “scheduled”, “plans”, “planned”, “forecasts”, “goals” and similar expressions. Forward-looking information is based on a number of factors and assumptions made by management and considered reasonable at the time such information is provided, and forward-looking information involves known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements to be materially different from those expressed or implied by the forward-looking information.

Such forward-looking statements include, but are not limited to, statements with respect to the future financial or operating performance of the Company and its mineral projects, results from work performed to date, the estimation of mineral resources, the realization of mineral resource estimates, exploration expenditures, costs and timing of the development of new deposits, costs and timing of future exploration, requirements for additional capital, the future price of metals, government regulation of mining operations, environmental risks, the timing and possible outcome of pending regulatory matters and the realization of the expected economics of the Properties. Forward-looking statements are based on certain assumptions which include the Company’s ability to complete its planned exploration programs, the absence of adverse conditions on the Properties, no unforeseen operational delays, no material delays in obtaining necessary permits, the price of gold remaining at levels that render the Properties economic, the Company’s ability to continue raising the necessary capital to finance operations and the ability to realize on the mineral resource estimates. These statements are not guarantees of future performance and undue reliance should not be placed on them. Such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause actual performance and financial results in future periods to differ materially from any projections of future performance or result expressed or implied by such forward-looking statements. These risks and uncertainties include, but are not limited to: general business, economic and competitive uncertainties; the actual results of current and future exploration activities; conclusions of economic evaluations; meeting various expected cost estimates; changes in project parameters and/or economic assessments as plans continue to be refined; future prices of metals; possible variations of mineral grade or recovery rates; the risk that actual costs may exceed estimated costs; geological, mining and exploration technical problems; failure of plant, equipment or processes to operate as anticipated; accidents, labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing; the speculative nature of mineral exploration and development (including the risks of obtaining necessary licenses, permits and approvals from government authorities); title to properties; and managements’ ability to anticipate and manage the foregoing factors and risks. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in the forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended.

There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The Company undertakes no obligation to update forward-looking statements if circumstances or management’s estimates or opinions should change except as required by applicable securities laws. The forward-looking statements contained herein is presented for the purposes of assisting readers in understanding the Company’s plan, objectives and goals and may not be appropriate for other purposes. The reader is cautioned not to place undue reliance on forward-looking statements.

## INDUSTRY INFORMATION

This presentation also contains or references certain market, industry and peer group data which is based upon information from independent industry publications, market research, analyst reports and surveys and other publicly available sources. Although the Company believe these sources to be generally reliable, such information is subject to interpretation and cannot be verified with complete certainty due to limits on the availability and reliability of raw data, the voluntary nature of the data gathering process and other inherent limitations and uncertainties. The Company has not independently verified any of the data from third party sources referred to in this presentation and accordingly, the accuracy and completeness of such data is not guaranteed.

## NATIONAL INSTRUMENT 43-101 – STANDARDS OF DISCLOSURE FOR MINERAL PROJECTS

All scientific and technical information relating to the Pony Creek Property is based on and derived from the technical report entitled “Technical Report on the Pony Creek Gold Project , Elko County, Nevada, USA” dated October 22, 2018 (Effective Date October 16, 2018) (the “Pony Creek Technical Report”) prepared in compliance with National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* (“**NI 43-101**”) prepared by “qualified persons” within the meaning of NI 43-101. Technical information in this document regarding Pony Creek has been summarized from the Pony Creek Technical Report and is qualified in its entirety with reference to, and subject to all the assumptions, conditions and qualifications therein. The information contained herein is subject to all of the assumptions, qualifications and procedures set out in the Pony Creek Technical Report and reference should be made to the full details of the Pony Creek Technical Report which is available under the Company’s corporate profile on SEDAR at [www.sedar.com](http://www.sedar.com).

## QUALIFIED PERSON

The scientific and technical information contained in this presentation has been reviewed and approved by Vance Spalding, CPG, VP Exploration, Contact Gold, who is a “qualified person” within the meaning of NI 43-101.

## US DISCLAIMER

The disclosure in this presentation may use mineral resource classification terms that comply with reporting standards in Canada, and mineral resource estimates that are made in accordance with NI 43-101. These standards differ significantly from the mineral reserve disclosure requirements of the United States Securities Exchange Commission (the “**SEC**”) set forth in Industry Guide 7. Consequently, information regarding mineralization contained in this presentation is not comparable to similar information that would generally be disclosed by U.S. companies in accordance with the rules of the SEC.

This presentation may use the terms “measured mineral resources,” “indicated mineral resources” and “inferred mineral resources”. United States investors are advised that while such terms are recognized and required by Canadian regulations, the SEC does not recognize them. It cannot be assumed that all or any part of “measured mineral resources,” “indicated mineral resources,” or “inferred mineral resources” will ever be upgraded to a higher category or converted into mineral reserves as defined in NI 43-101 or Industry Guide 7. Additionally, “inferred mineral resources” have a great amount of uncertainty as to their existence, and as to their economic and legal feasibility, therefore investors are also cautioned not to assume that all or any part of an inferred mineral resource exists or that any part of the mineral resources in this presentation are economically or legally mineable.

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## CURRENCY

Unless otherwise indicated, all dollar (“**C\$**”) values herein are in Canadian dollars.



# Tier 1 Oxide Gold Assets in a Tier 1 Jurisdiction



## ✓ NEVADA FOCUSED GOLD EXPLORER

- Two flagship oxide gold projects next to active & developing mines
- Green Springs & Pony Creek projects fully permitted for drilling



## ✓ FUNDED TO DRILL

- Drilling year round at Green Springs
- Pony Creek permitted & ready to drill



## ✓ DISCOVERY & DEPOSIT DEFINITION

- 5.05 g/t oxide Au over 39m from Green Springs: Two new discoveries in 2021
- 2.5 g/t oxide Au over 50m from Pony Creek



# Team

## MANAGEMENT



### **MATTHEW LENNOX-KING – DIRECTOR, PRESIDENT & CEO**

- 20+ years of exploration experience
- Former CEO of **Liberty Gold**
- *Senior Geologist at Fronteer Gold; sold to Newmont for \$2.3BN in 2011*



### **JOHN WENGER – CFO & VICE PRESIDENT, STRATEGY**

- Former CFO & Corporate Secretary at **Liberty Gold**
- 15+ years of mining and accounting in Canada – USA



### **VANCE SPALDING – VICE PRESIDENT, EXPLORATION**

- 30 years of gold exploration experience
- Former Director Exploration **Kinross**, added 1.24 Moz to Reserve
- Former Exploration Manager at **Fronteer Gold**
- *Led the discovery of 2 Moz gold at REN on Carlin Trend*



### **ANDREW FARNCOMB – DIRECTOR AND SENIOR VICE PRESIDENT**

- 15+ years of corporate finance experience
- Founder and Principal of **Cairn Merchant Partners**
- Formerly, Partner at **Paradigm Capital**

## BOARD OF DIRECTORS



### **JOHN DORWARD – CHAIRMAN**

- Former President & CEO of **Roxgold Inc**; sold to **Fortuna Silver** in 2021 for \$884M
- *Former Senior VP, Business Development at Fronteer Gold*



### **GEORGE SALAMIS – DIRECTOR**

- President & CEO of **Integra Resources**
- *Former Executive Chair of Integra - sold to Eldorado Gold for C\$626M*



### **CHARLIE DAVIES – DIRECTOR**

- Principal, Exploration at **Waterton Global**
- Former Exploration Manager at **Kinross**



### **RIYAZ LALANI – DIRECTOR**

- Chief Operating Officer at Think Research
- Former Chief Corporate Officer at Supreme Cannabis
- Former CEO at Bayfield Strategy



# Financial Overview

## CAPITAL STRUCTURE<sup>(1)</sup>

Share Price (Last Close Price) <sup>(2)</sup>	C\$	\$0.08	US\$	\$0.06
Shares Outstanding	M	240.8	M	240.8
<b>Market Capitalization (Basic)</b>	<b>C\$M</b>	<b>\$19.2</b>	<b>US\$M</b>	<b>\$14.4</b>
Cash	C\$M	\$1.9	US\$M	\$1.5
Warrants (Total)	M	53.6	M	53.6
Options	M	8.4	M	8.4
RSUs & DSUs	M	1.4	M	1.4
<b>Shares Outstanding (Fully Diluted)</b>	<b>M</b>	<b>304.1</b>	<b>M</b>	<b>304.1</b>

### Warrant Details:

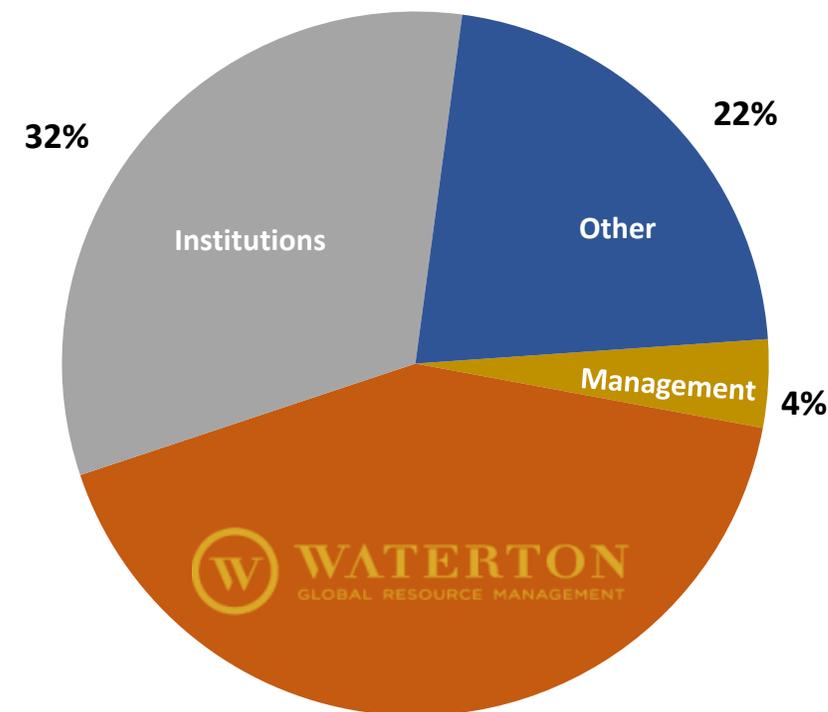
- 12.4M: Strike \$0.15 (with acceleration clause), May 4, 2022 expiry
- 41.2M: Strike \$0.27, September 29, 2022 expiry

## ANALYST COVERAGE

**Brock Colterjohn**



## SHAREHOLDERS<sup>(3)</sup>



Estimate of % ownership by institutions

(1) This summary is qualified in its entirety by reference to the terms of the Goldcorp investor rights agreement and the Waterton governance and investor rights agreement, which have each been filed on SEDAR under the issuer profile of Contact Gold Corp. This summary reflects the closing of the Public Offering and Redemption of Preferred Shares as of September 29, 2020. Further information has been filed on SEDAR under the issuer profile of Contact Gold Corp.

(2) Foreign exchange reflected at an assumed CAD/USD FX rate of \$0.7463 as of September 30, 2020.



# 100% Nevada Focus

## TWO KEY PROJECTS

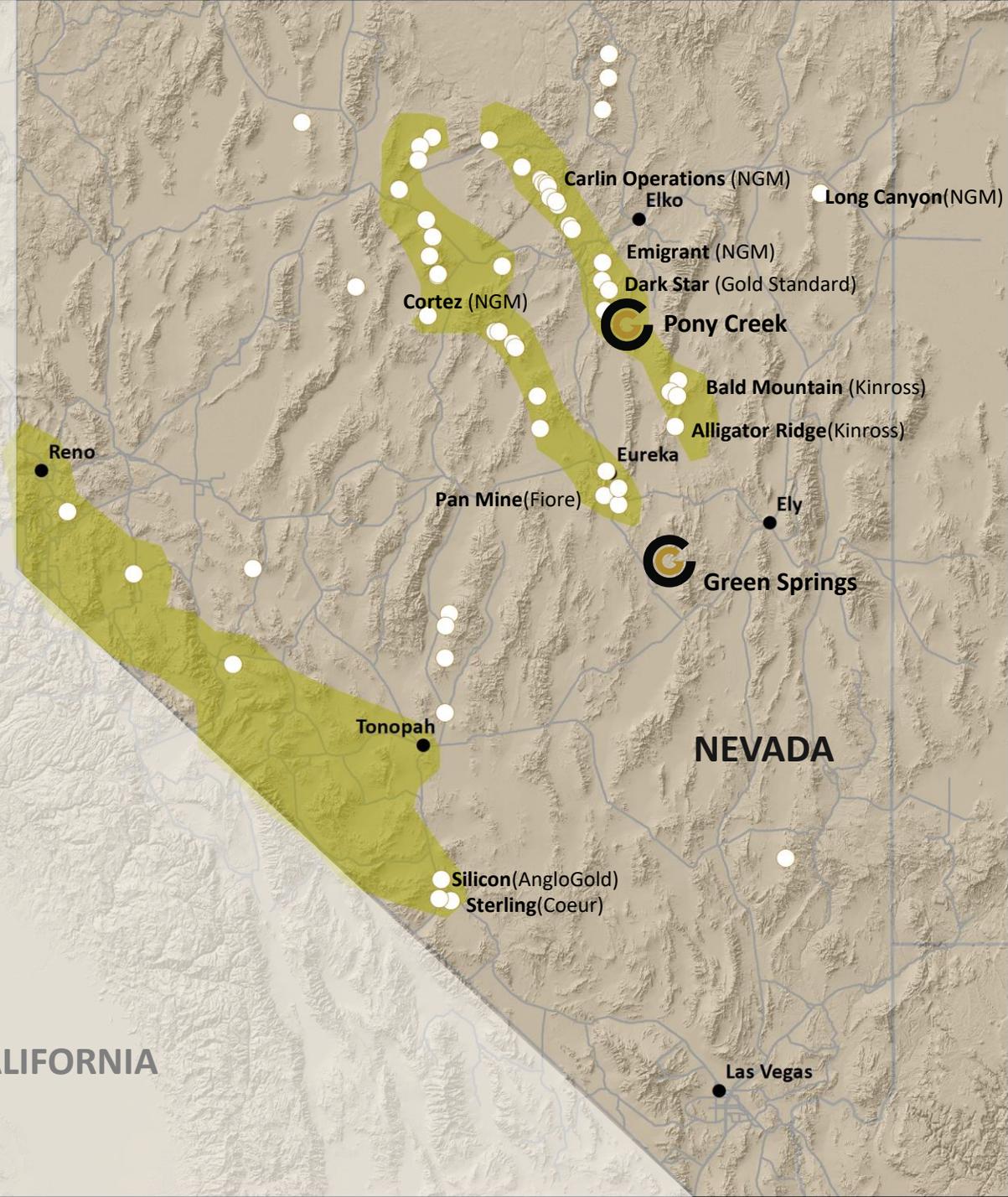
- Green Springs – Cortez Trend
- Pony Creek – Carlin Trend

## MAJOR MINING SCALE

- Recorded Nevada Gold production 224.0 million ounces<sup>(1)</sup>
- 73% of US gold production<sup>(2)</sup>
- #5 Global gold producer<sup>(2)</sup>
- Major gold discoveries continue today; McCoy – Cove (Premier/Barrick), Goldrush -10M oz (Barrick), Long Canyon 2.2M oz (Fronteer), Dark Star 1M+ oz (Gold Standard Ventures

CALIFORNIA

NEVADA





# GREEN SPRINGS



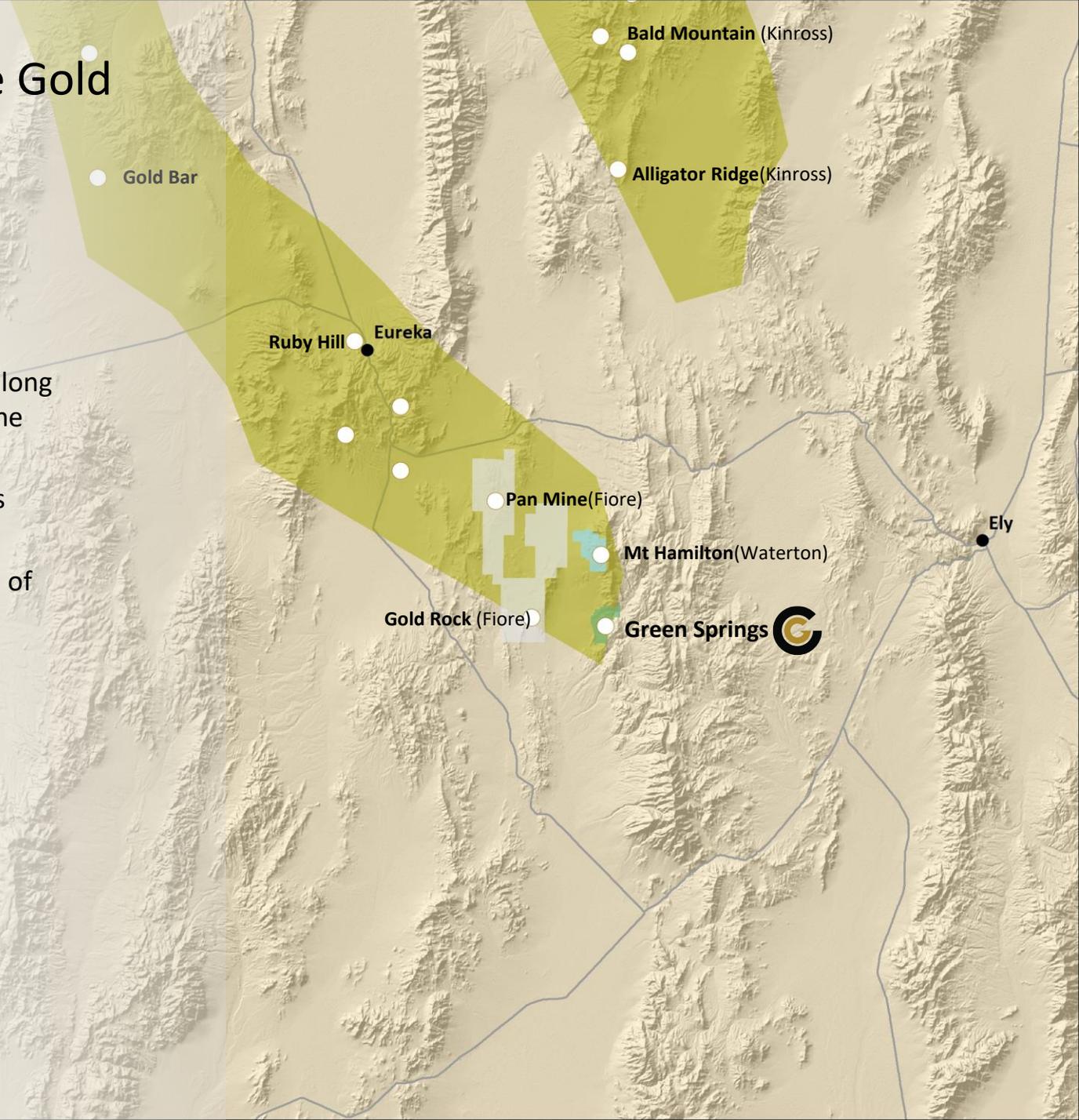
# GREEN SPRINGS - High Grade Oxide Gold

## Oxide Gold Project:

- Past-producing heap leach 74,000 Ounces Au at 2.31 g/t Au
- Our focus is on rapidly expanding the footprint of gold mineralization, along the Green Springs Mine Trend and at the un-drilled frontier targets to the North and East
- Gold is found in two key host units known to host major deposits across northeastern Nevada
- Compelling opportunities for new oxide gold discoveries and expansion of the gold system.

## 2021 Drilling:

- 59 Drill holes completed, 7,511 metres: pending for 33 holes
- Results received for 26 holes:
  - 1.45 g/t Au over 47.24 metres at the Mine Trend - Oxide
    - Including 1.68 g/t Au over 38.1 metres
  - New discoveries at X-Ray and Tango





# GREEN SPRINGS - High Grade Oxide Gold

## 2021 New Discoveries:

### Tango:

- 1.01 g/t Au over 13.72 m – 73% CN recovery
- 0.55 g/t Au over 54.86 m – 76% CN recovery
- 250 x 500 metre footprint & wide open

### X-Ray:

- 1.28 g/t Au over 39.62 m – 71% CN recovery
- 0.82 g/t Au over 24.38 m – 97% CN recovery
  - Bridges a 500m gap between zones
- Wide open

## 2020 Mine Trend Results:

- 2.18 g/t oxide Au over 28.9m in hole GS20-02,
  - 91% Cyanide recovery
- 2.24 g/t Au over 35.0 m in GS20-14
  - 92% Cyanide recovery
- 1.23 g/t Au over 17.37m – Pilot hosted in GSC20-02
- 1.14 g/t oxide Au over 25.9m in hole GS20-05
  - 80% Cyanide recovery – Opens southward strike extent of MT



# GREEN SPRINGS

## Mine Trend & Frontier Targets

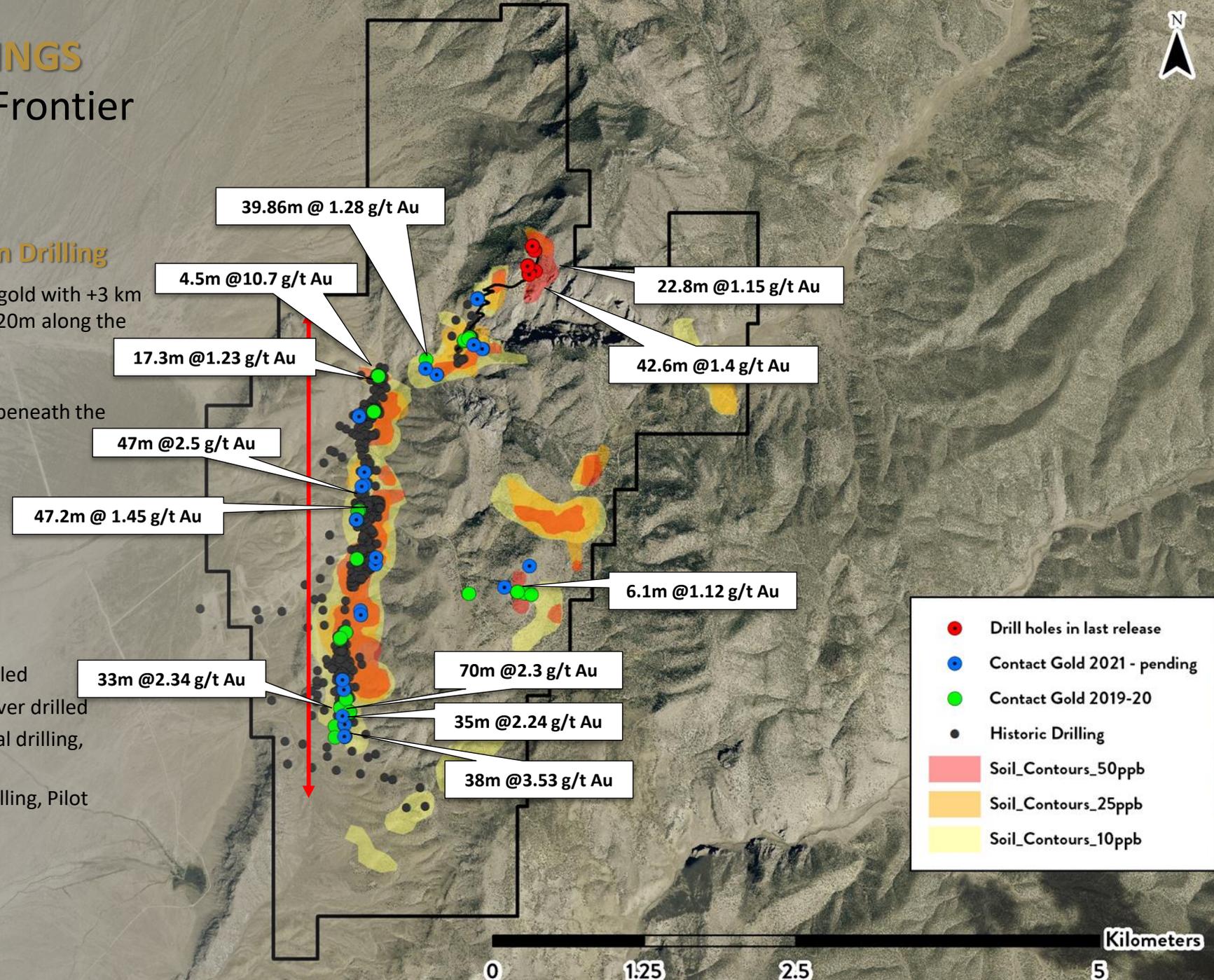


### Mine Trend (MT) – 3km of Oxide Gold in Drilling

- Numerous, thick intercepts of near-surface, oxide gold with +3 km strike length with wide intervals of +2 g/t Au over 20m along the trend
- Pilot Shale target: Next key regional host horizon beneath the Mine Trend, 3 km of untested stratigraphy
- High confidence step out drilling

### New Drilling at Frontier Targets & Zones:

- **Tango** – New Discovery – June 2021
- **X-Ray** – New Discovery - June 2021
- **Whiskey** – frontier surface gold anomaly, never drilled
- **Foxtrot** - largest frontier gold surface footprint, never drilled
- **Golf** - Step out on the well oxidized gold hit in initial drilling, Chainman and Pilot hosted
- **Alpha** - Step out on the well oxidized gold hit in drilling, Pilot hosted



<span style="color: red;">●</span>	Drill holes in last release
<span style="color: blue;">●</span>	Contact Gold 2021 - pending
<span style="color: green;">●</span>	Contact Gold 2019-20
<span style="color: black;">●</span>	Historic Drilling
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<span style="background-color: #FFD700; border: 1px solid black; display: inline-block; width: 15px; height: 10px;"></span>	Soil_Contours_25ppb
<span style="background-color: #FFFF00; border: 1px solid black; display: inline-block; width: 15px; height: 10px;"></span>	Soil_Contours_10ppb

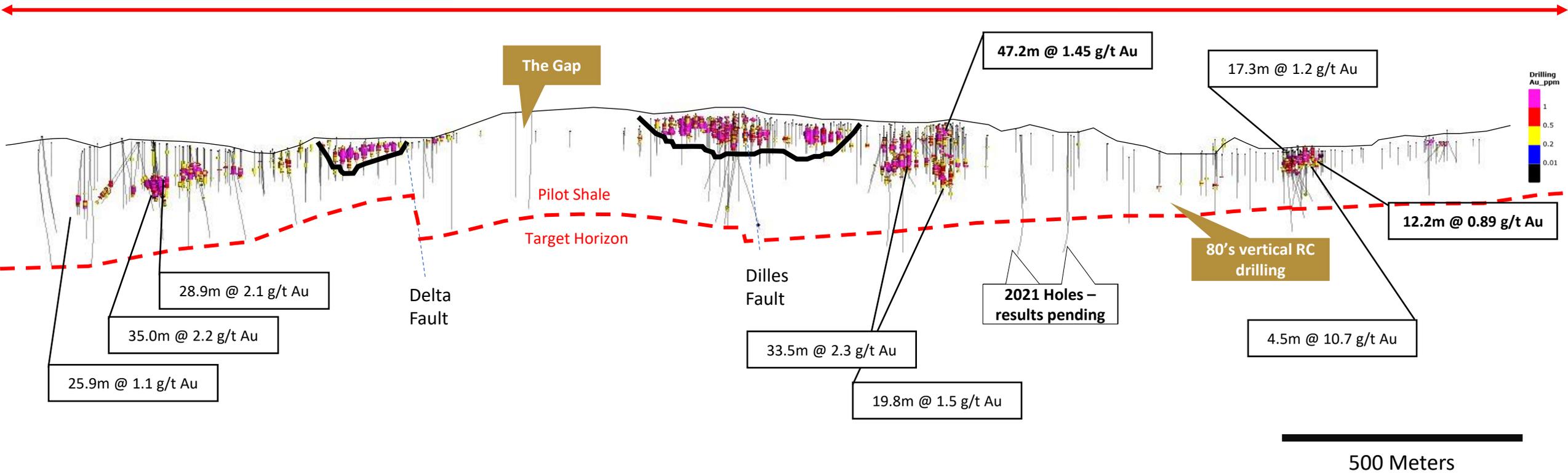




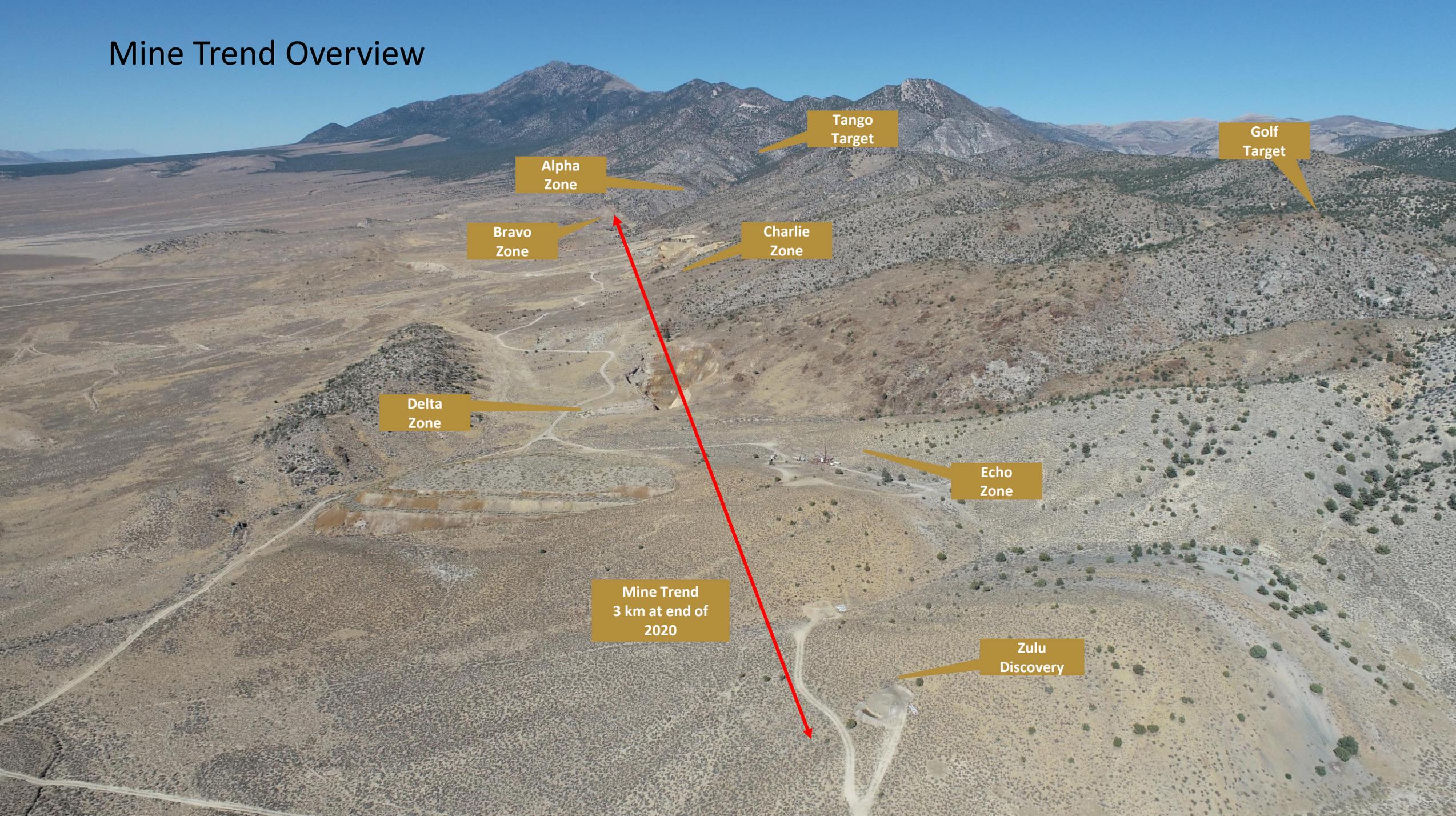
# Green Springs Mine Trend Long Section - 2021

Looking West

3 kilometers (1.8 miles)



# Mine Trend Overview



Alpha Zone

Tango Target

Golf Target

Bravo Zone

Charlie Zone

Delta Zone

Echo Zone

Mine Trend  
3 km at end of  
2020

Zulu  
Discovery



# X-Ray & Tango Discoveries

## Northeast Corridor

- ~1.5 Km strike length from Bravo to Tango discovery
- Shallow oxide gold mineralization hosted in Pilot Shale
- Extensive oxidation
- All zones open for expansion

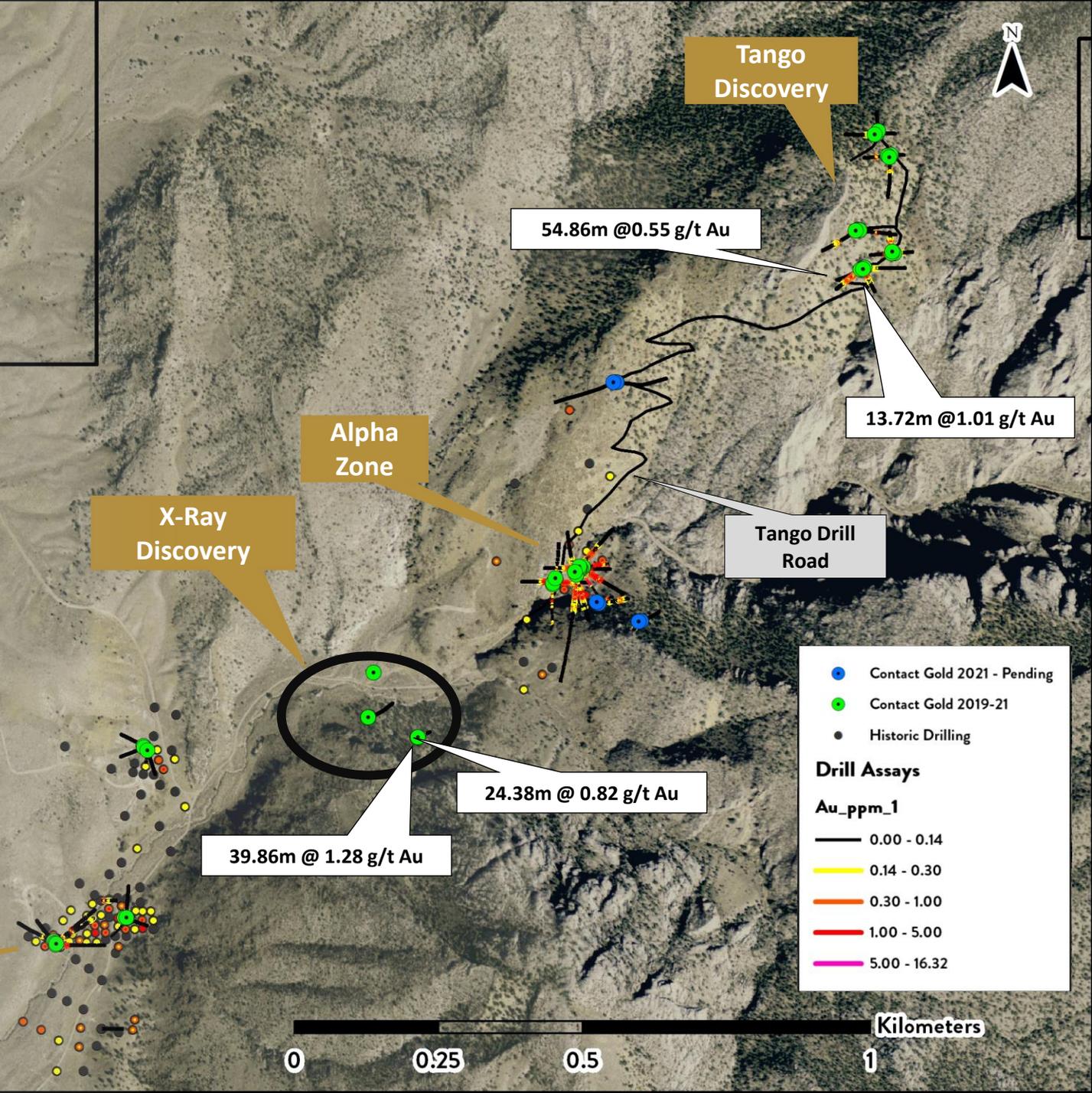
## Tango Discovery

- New discovery, 250 x 500 metre footprint, defined by drilling
  - 1.5 g/t Au in rock samples at surface
  - Up to 1 g/t Au in soil
- Pilot Shale – Guilmette contact exposed at surface
- 16 of 17 drill holes completed in first pass drilling intersected thick intervals of oxidized gold mineralization

## X-Ray Discovery

- New discovery, fills 500 metre gap in mineralized trend
- Pilot Shale – Guilmette contact exposed at surface
- 1.28 g/t Au over 39.86m
- 0.82 g/t Au over 24.38m
- Rock samples to 2.31 g/t Au

Northern End of Mine Trend



X-Ray Discovery

39.86m @ 1.28 g/t Au

Alpha Zone

24.38m @ 0.82 g/t Au

54.86m @ 0.55 g/t Au

Tango Discovery

13.72m @ 1.01 g/t Au

Tango Drill Road

● Contact Gold 2021 - Pending  
● Contact Gold 2019-21  
● Historic Drilling

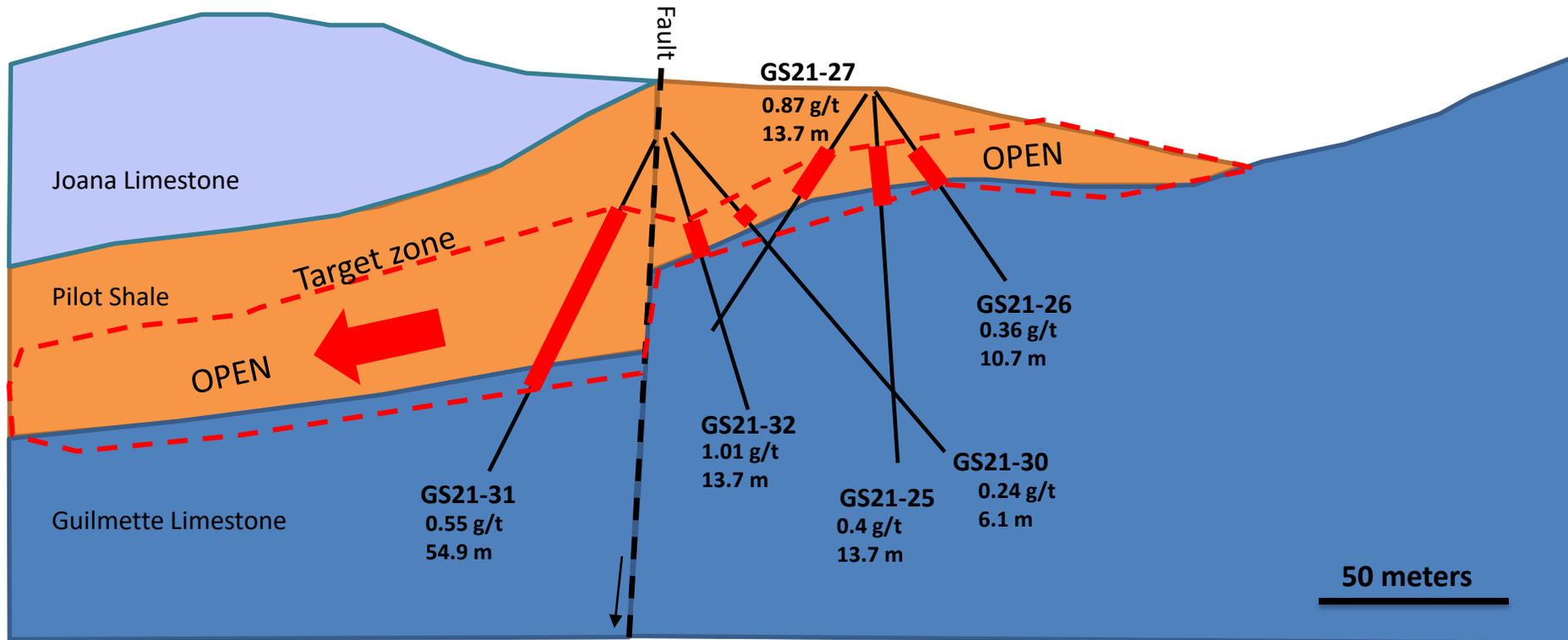
**Drill Assays**

**Au\_ppm\_1**

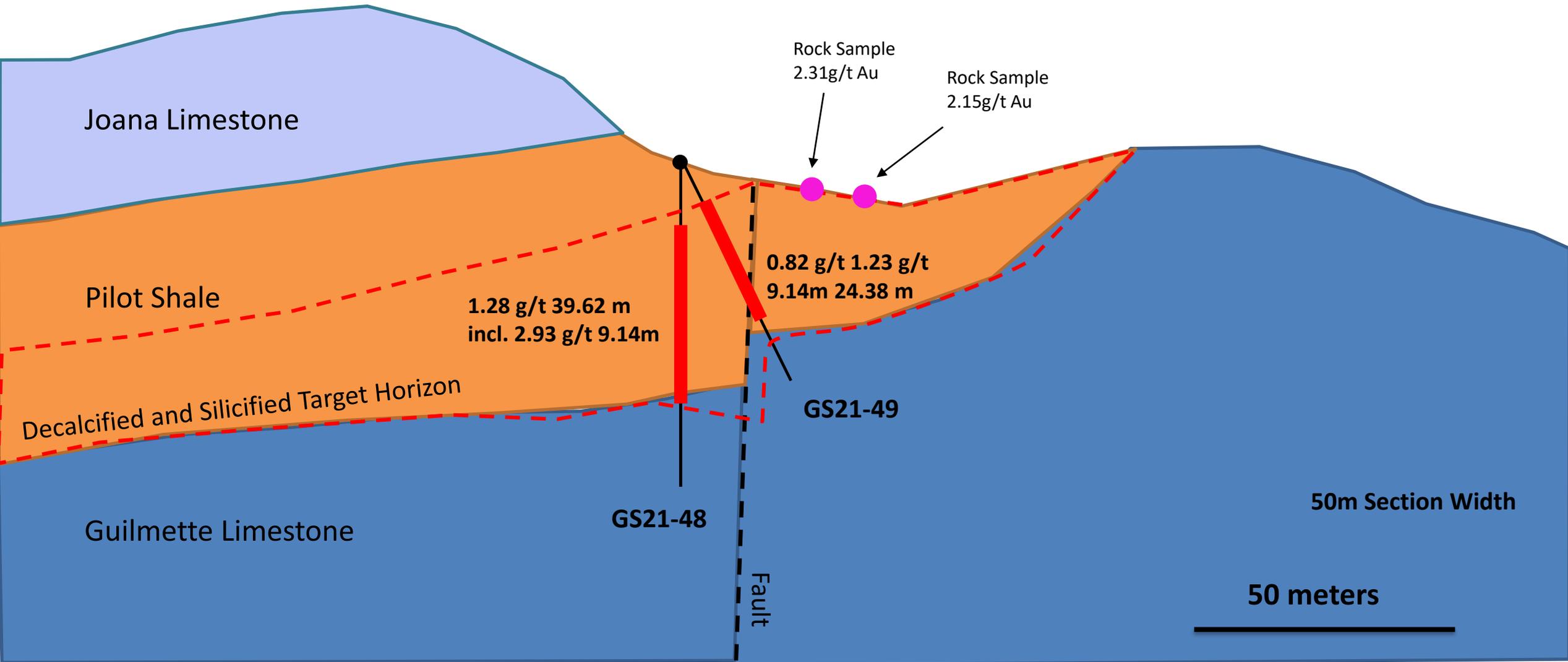
- 0.00 - 0.14
- 0.14 - 0.30
- 0.30 - 1.00
- 1.00 - 5.00
- 5.00 - 16.32



# Tango Zone Simplified Section Looking North



# X-Ray Discovery Simplified Section Looking North





# GREEN SPRINGS - 2021



## 2021 Program:

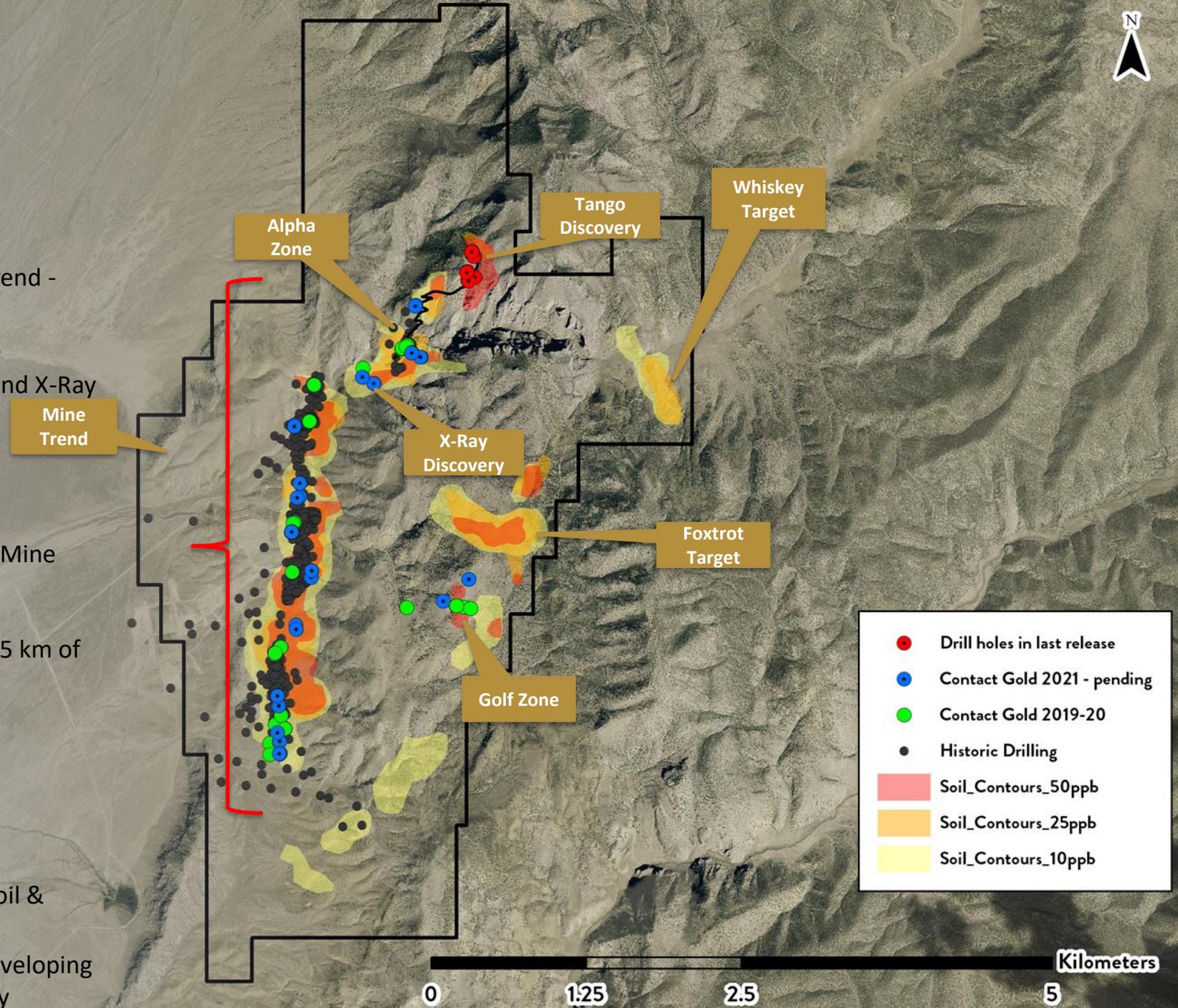
- 59 Drill holes completed, 7,511 metres
- Results received for 26 holes
  - 1.45 g/t Au over 47.24 metres at the Mine Trend - Oxide
    - Including 1.68 g/t Au over 38.1 metres
  - Drilled new oxide gold discoveries at Tango and X-Ray

## Priority Drill Targets:

- Tango – first pass drilling
- Pilot Shale target: continue testing at depth along Mine Trend
- Southern Mine Trend: step out drilling to south, 1.5 km of untested ground to southern boundary
- Bravo – high grade follow-up

## Green Springs Next Steps:

- Completed initial 2021 program – late May
- Additional surface work including mapping, rock, soil & channel sampling in advance of next drill program
- Focus is on following up on new discoveries and developing new Pilot Shale hosted targets in centre of property





**PONY CREEK**



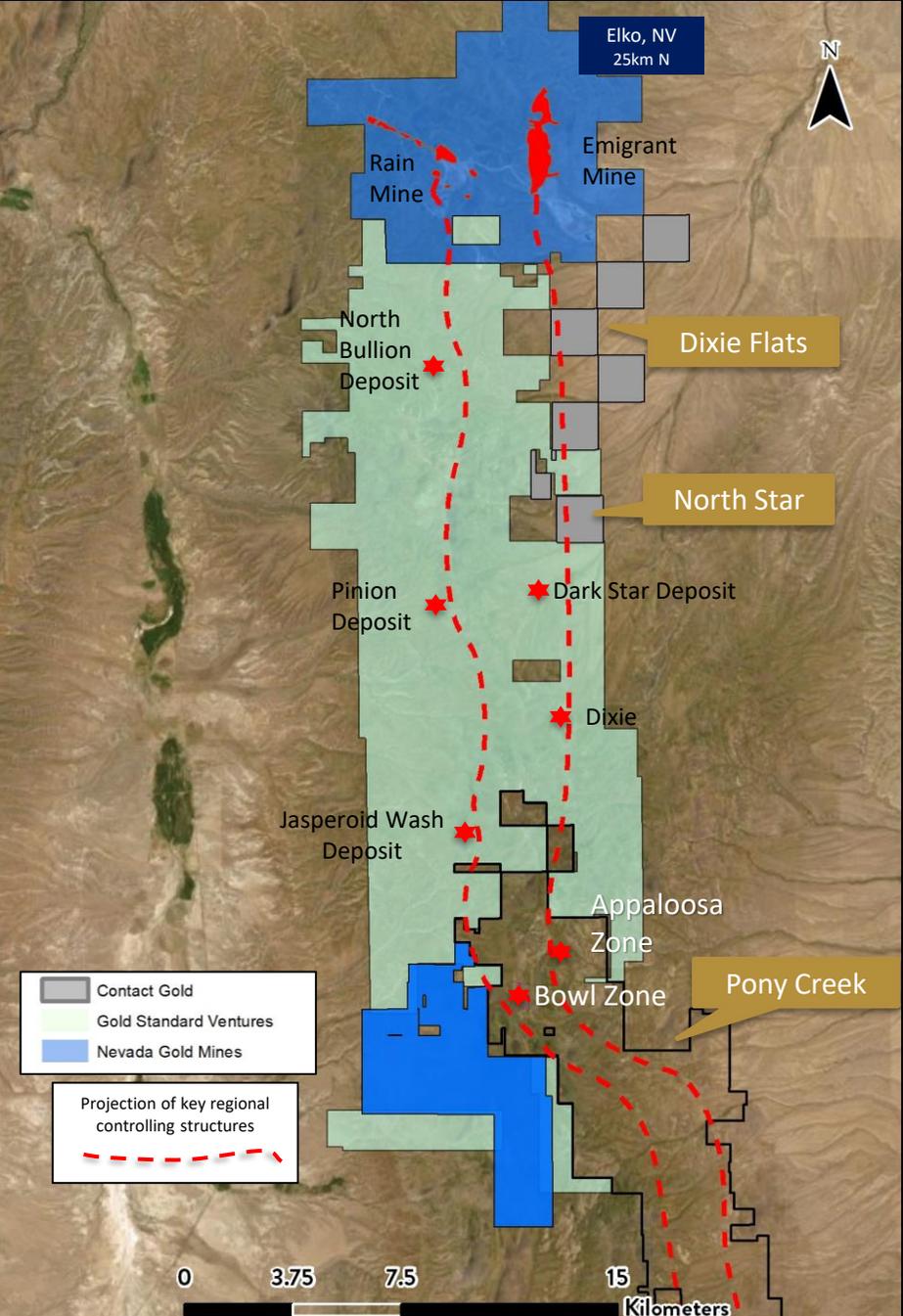
# PONY CREEK - A New Gold District

## ON TREND OF 91M OZ GOLD PRODUCTION

- Significant land position: 98.4 km<sup>2</sup> (38 mi<sup>2</sup>) located south of Nevada Gold Mines' Rain and Emigrant Mines and adjacent to Gold Standard Ventures' Railroad Project
- Nevada's next open-pit oxide gold mine @ Gold Standard Ventures' Railroad
- Rapidly evolving district with multiple recent discoveries
  - North Dark Star (GSV)
  - Jasperoid Wash (GSV)
  - Dixie (GSV)
  - Stallion Zone - Pony Creek (Contact Gold)
  - Bowl Zone Oxide – Pony Creek (Contact Gold)

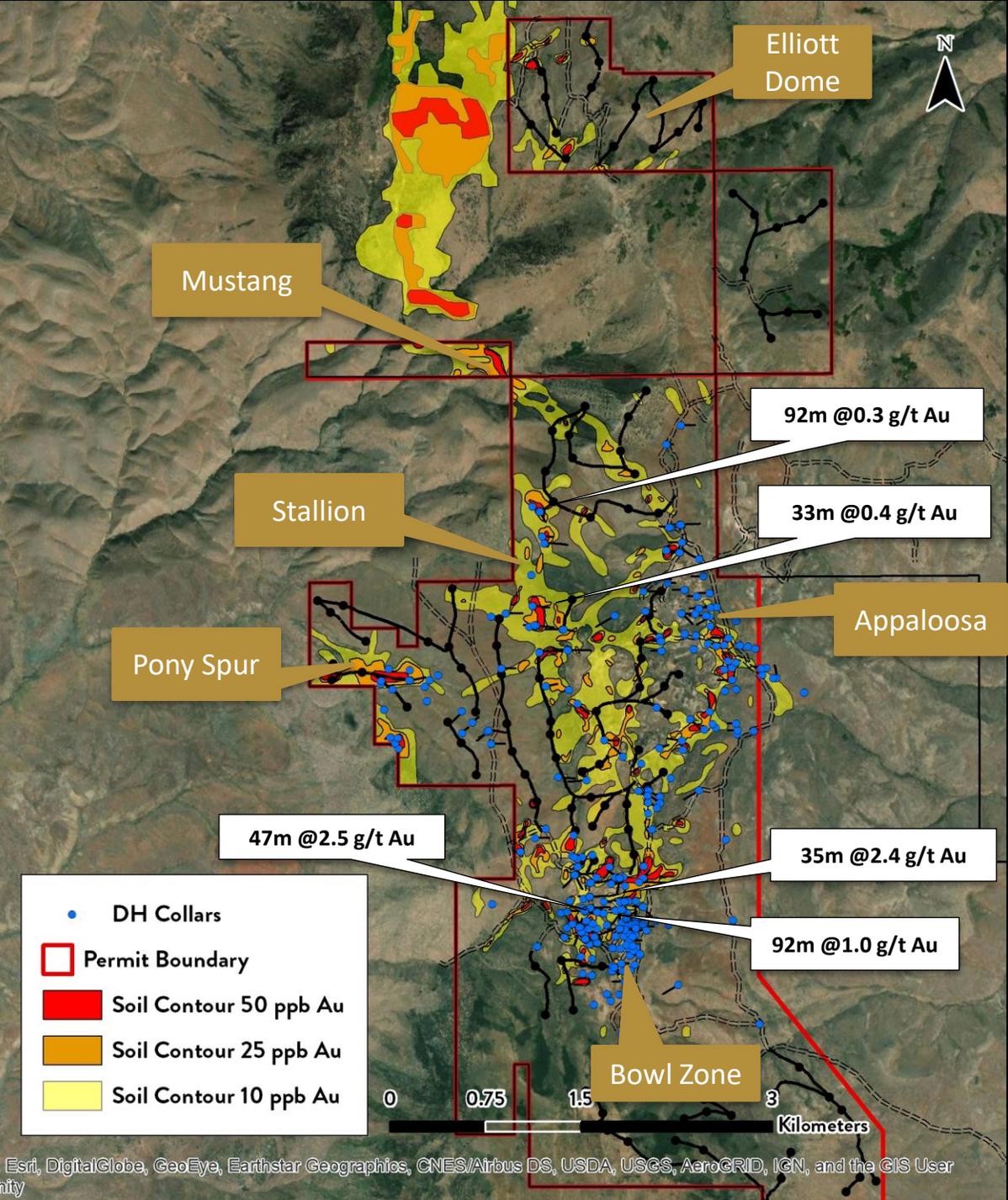
## POTENTIAL FOR MAJOR DISCOVERIES

- Hosts a extensive Carlin-type system with numerous oxide gold targets and occurrences
- New high-priority drill targets
- Road accessible and 25 km south of the mining center of Elko, Nevada
- **Fully permitted for exploration: 150-acre Plan of Operations**



# PONY CREEK - 2021 Program

- Focused on near surface oxide gold mineralization in step out and exploration drilling on new targets
- 25,960m in 117 holes completed by Contact since July 2017
  - 108 of 117 holes have hit significant gold mineralization **92% hit rate**
- **Highlight Intervals – Contact Gold:**
  - 2.42 g/t over 35.05 metres, including 3.15 g/t Au over 24.38 metres
  - 2.51 g/t Au over 47.24 metres
  - 1.00 g/t Au over 92.97 metres
  - 2.12 g/t Au over 22.86 metres
- Significant **oxidized** gold corridors identified at Appaloosa, Stallion, Pony Spur and Bowl Zones
  - All zones open for expansion
- Numerous large scale untested targets defined at Mustang, Elliott Dome and Palomino
- Approval of 150 Acre Plan of Operations in 2020 opens up all the new key targets for drilling





# 2021 MILESTONES & CATALYSTS

- ✓ Green Springs Drilling Q1-Q2 2021
  - ✓ 59 drill holes completed for 7,511 metres
- ❑ 2021 Drill Results Green Springs-> Late May through Q3 2021
  - ❑ Results pending for 33 drill holes
- ❑ 2021 Phase 2 Drilling at Green Springs – Q3 Start
  - ❑ Following up on Tango & X-Ray discoveries





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