

Overview

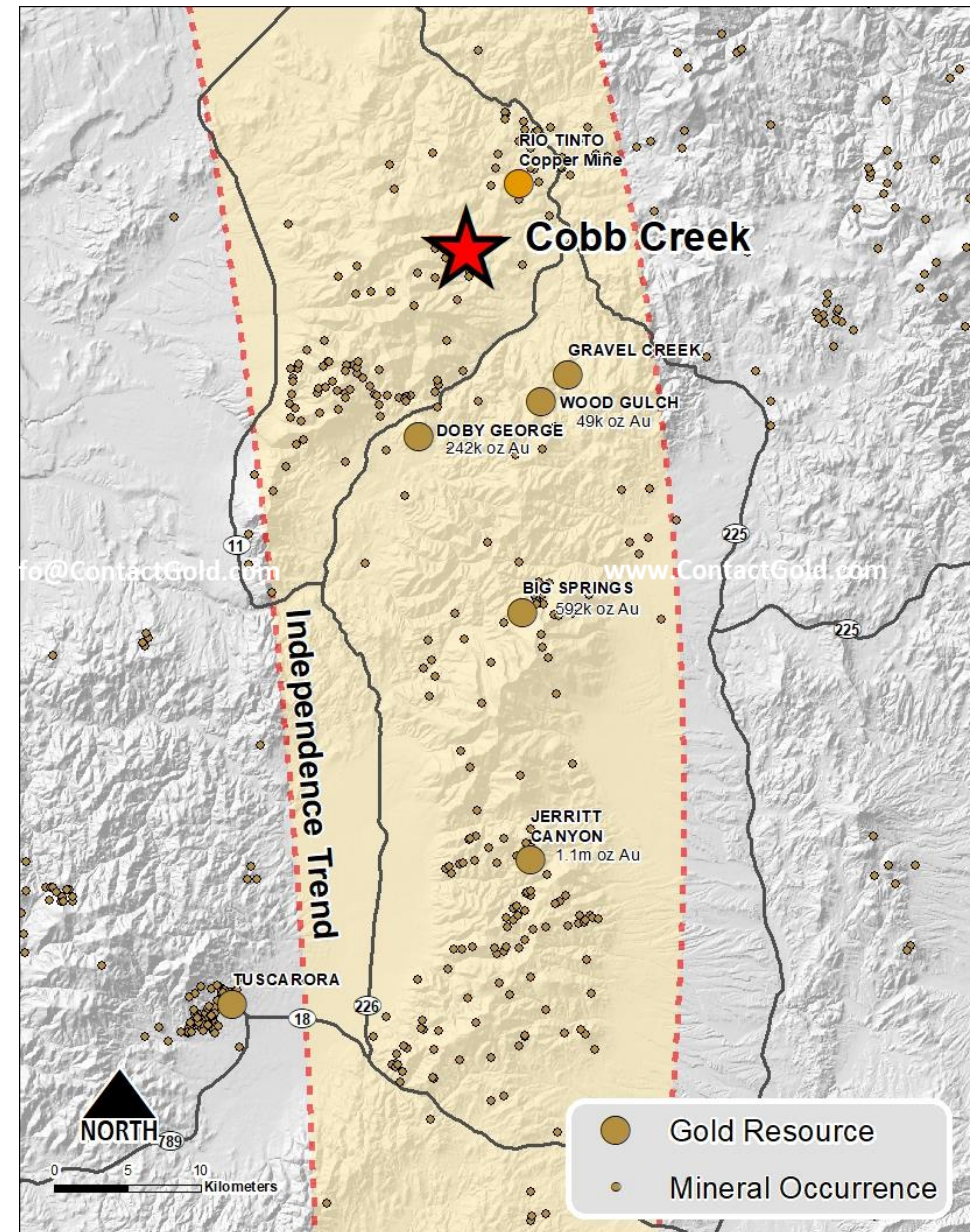
- Jerritt Canyon style targets with Similar host rocks, geology, and alteration
- Large database from extensive exploration in the 1980's and early 1990's
- Historic drilling was very shallow at 90 to 125 meters
- Unexplored since 1992

Details

- 315 unpatented lode claims on Forest Service land
- Unencumbered by Royalties (2,459 hectares)
- 6 km North of the new Gravel Creek Discovery
- Excellent access close to NV State Highway 225

Data

- Extensive database from large exploration programs from 1984 to 1992.
- 140 historic RC and core holes totaling 12,800 meters with 8,423 assays, assay certificates, core, and drill cuttings are available for most holes
- 29 trenches totaling 6,200 meters with 2,042 gold assays
- 1,030 rock chip samples and 6,467 soil samples
- Numerous geologic maps and historic reports

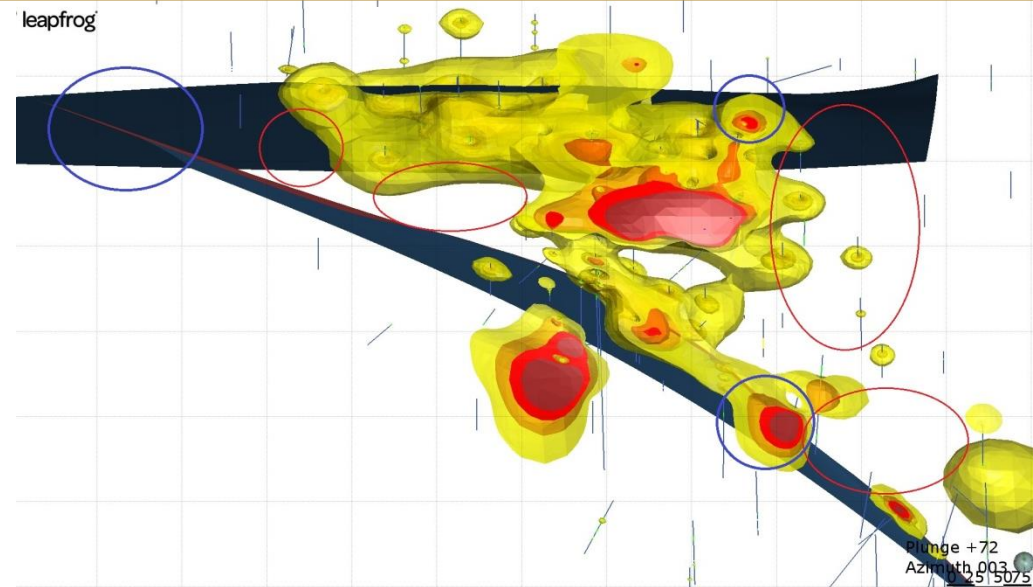


Geology

- Large project with extensive, untested geochemical targets defined by drilling and soil and rock sampling
- Mesothermal-orogenic-type Au. Hosted in lower Snow Canyon formation greenstones and shales
- Carlin-type potential with similar upper plate/lower plate setting to Jerriitt Canyon, Doby George, Wood Gulch and Big Springs deposits
- Mineralization occurs in quartz and calcite veins, as well as breccia and jasperoid
- Silicification, calcite and quartz veining, and oxidation in favorable host rocks is widespread across the project

Targets

- Test gaps in the historic drilling - At least five ~100m gaps occur of the edges of the gold mineralization, and have potential to extend >0.5 g/t Au mineralization (top figure)
- Test fault intersections, controlling structures, and feeder structures remain untested (top figure)
- Test eastern extension of historic resource under approximately 60 meters of post-mineral volcanic cover
- Test for Carlin-style mineralization below the resource in the lower plate of the Roberts Mountains thrust (Historic drilling was shallow 90 to 125m)
- Large gold-in-soil anomalies occur across the project, and most remain either untested or poorly tested with multiple mineralized drill holes to follow up on (bottom figure)



Above: Leapfrog gold model of gold mineralization with controlling and feeder structures. Red circles represent open areas around the mineralization and blue circles represent untested fault intersections.

